

TARPON INVESTIMENTOS S.A.**Management****BOARD OF DIRECTORS**

Name	Position	Elected in	Term
Marcelo Lima	Chairman	23/02/2017	Annual Meeting of 2017
José Carlos Reis de Magalhães Neto	Efective Member	23/02/2017	Annual Meeting of 2017
Fernando Shayer	Efective Member	23/02/2017	Annual Meeting of 2017
Eduardo Silveira Mufarej	Efective Member	23/02/2017	Annual Meeting of 2017
Horácio Lafer Piva	Independent Member	23/02/2017	Annual Meeting of 2017
Fabio Hering	Independent Member	23/02/2017	Annual Meeting of 2017

Officers

Name	Position	Elected in	Term
José Carlos Reis de Magalhães Neto	CEO and CIO	30/05/2017	Board of Director's Meeting of 2017
Alexandre Tadao Amoroso Suguita	Investor Relation Officer	30/05/2017	Board of Director's Meeting of 2017

Company's Committee**Audit and Compliance Committee**

Name	Position	Elected in	Term
Horácio Lafer Piva	Member	30/05/2017	Board of Director's Meeting of 2017
Fabio Hering	Member	30/05/2017	Board of Director's Meeting of 2017
Walter Iorio	Member specialist in Accountancy	30/05/2017	Board of Director's Meeting of 2017

Compensation Committee

Name	Position	Elected in	Term
José Carlos Reis de Magalhães Neto	Member	30/05/2017	Board of Director's Meeting of 2017
Horácio Lafer Piva	Member	30/05/2017	Board of Director's Meeting of 2017
Fabio Hering	Member	30/05/2017	Board of Director's Meeting of 2017